



International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

September 5, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code: 505737

Dear Sir/Madam,

Subject: Intimation of Revised Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Ratings Limited ("CRISIL") has revised the credit ratings assigned to the Bank Facilities of the Company.

The details of the revised ratings are as under:

Particulars	Rating
Total Bank Loan Facilities Rated	Rs. 125 Crore
Long-Term Rating	CRISIL BBB- / Stable (<i>Downgraded from CRISIL BBB/ Negative; outlook revised to Stable</i>)
Short-Term Rating	CRISIL A3 (<i>Downgraded from CRISIL A3+</i>)

Accordingly, the Long-Term Rating has been downgraded from CRISIL BBB / Negative to CRISIL BBB- / Stable, with the outlook revised from Negative to Stable. Further, the Short-Term Rating has been downgraded from CRISIL A3+ to CRISIL A3.

The revised ratings have been communicated by CRISIL to the Company via email.

The aforesaid information is also being made available on the Company's website at www.internationalcombustion.in.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **International Combustion (India) Limited**

Kundan Jaiswal
Company Secretary & Compliance Officer