



International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

6th February, 2026

M/s. Bombay Stock Exchange Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 505737

**Sub : Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months'
Period ended 31st December, 2025**

Dear Sir,

In terms of Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone) of the Company for the third quarter and nine months' period ended 31st December, 2025 in the prescribed format.

The said results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held today i.e. on 6th February, 2026. The said meeting of the Board of Directors commenced at 12.00 Noon and concluded at 3.35 P.M.

We also enclose herewith a copy of the Report dated 6th February, 2026 on the Limited Review of the said Unaudited Financial Results (Standalone) conducted by M/s. Ray & Ray, the Statutory Auditors of the Company.

Thanking You,

Yours faithfully,
For International Combustion (India) Limited

P. R. Sivasankar
Company Secretary
Encl. : As above

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Independent Auditor's Review Report

To
The Board of Directors of
International Combustion (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **International Combustion (India) Limited** ("the Company") for the quarter and nine months ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata,
Date: 6th February, 2026



A handwritten signature in black ink, appearing to read "K. K. Ghosh".

(K. K. GHOSH)
Partner

Membership No:059781
UDIN:26059781ETFME03582



INTERNATIONAL COMBUSTION (INDIA) LIMITED

CIN: L36912WB1936PLC008588

Registered Office: Infinity Benchmark, 11th Floor,

Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091

Tel. No.:+91(33) 4080 3000; e-mail: info@internationalcombustion.in

Website: www.internationalcombustion.in

(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS' ENDED 31st December, 2025

Particulars	Quarter Ended			Nine-Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)			(Unaudited)		(Audited)
1. Revenue from operations	7218.53	7533.48	8278.70	20740.58	20614.62	29298.11
2. Other Income	39.48	23.92	35.14	106.55	108.87	145.84
3. Total Income (1+2)	7258.01	7557.40	8313.84	20847.13	20723.49	29443.95
4. Expenses						
(a) Cost of materials consumed	4070.95	3980.55	3724.15	11177.74	10872.02	15376.26
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(85.23)	(8.04)	879.88	(354.74)	(170.77)	233.73
(d) Employee benefits expense	1837.72	1980.99	1592.54	5485.06	4752.29	6383.86
(e) Finance costs	76.52	69.92	121.88	250.30	408.82	499.54
(f) Depreciation and amortisation expense	173.34	162.76	160.55	502.12	465.58	635.26
(g) Other expenses	1444.67	1357.76	1201.38	4126.26	3524.33	4961.18
5. Total Expenses	7517.97	7543.94	7680.38	21186.74	19852.27	28089.83
6. Profit / (Loss) from ordinary activities before exceptional items and tax (3 - 5)	(259.96)	13.46	633.46	(339.61)	871.22	1354.12
7. Exceptional Items	-	-	-	-	-	-
8. Profit / (Loss) from ordinary activities before tax (6 + 7)	(259.96)	13.46	633.46	(339.61)	871.22	1354.12
9. Tax expense						
(1) Current tax	-	-	135.44	-	196.21	363.71
(2) Deferred tax charge / (reversal)	5.50	1.52	122.73	7.19	101.28	(262.52)
10. Profit / (Loss) from ordinary activities after tax (8 - 9)	(265.46)	11.94	375.29	(346.80)	573.73	1252.93
11. Extraordinary item (net of tax expense Rs. 39 lakhs)	-	-	241.89	-	241.89	241.89
12. Net Profit/ (Loss) for the period (11+12)	(265.46)	11.94	617.18	(346.80)	815.62	1494.82
13. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	65.85	(19.51)	(5.13)	26.83	(15.94)	(78.02)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(18.32)	5.68	1.55	(7.46)	4.64	22.72
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14. Total Comprehensive Income for the period (10+11)	(217.93)	(1.89)	613.60	(327.43)	804.32	1439.52
15. Paid-up Equity Share Capital (Face value - Rs. 10/- per Equity Share)	239.03	239.03	239.03	239.03	239.03	239.03
16. Other Equity excluding Revaluation reserve						13136.86
17. Earnings Per Share before extraordinary items (Face Value of Rs.10/- each):						
(1) Basic (Rs.)	(11.11)	0.50	15.70	(14.51)	24.00	52.42
(2) Diluted (Rs.)	(11.11)	0.50	15.70	(14.51)	24.00	52.42
18. Earnings Per Share after extraordinary items (Face Value of Rs.10/- each):						
(1) Basic (Rs.)	(11.11)	0.50	25.82	(14.51)	34.12	62.54
(2) Diluted (Rs.)	(11.11)	0.50	25.82	(14.51)	34.12	62.54



Segment Wise Revenue, Results, Assets and Liabilities for the third quarter and nine months ended 31st December, 2025 are as follows: (Rs.in lakhs)							
Sl. No.	Particulars	Quarter Ended			Nine-Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
A.	Segment Revenue						
	Mineral & Material Processing & Handling Equipment	4289.85	4338.84	5938.66	12356.91	13519.71	19714.32
	Geared Motor & Gear Box	1944.73	2118.43	1888.15	5572.69	5599.65	7584.19
	Building Material	1036.27	1200.52	578.92	3129.05	1779.71	2515.74
	Net Revenue from Operations and interdivisional transfers	7270.85	7657.79	8405.73	21058.65	20899.07	29814.25
	Less: Inter-segment transfers	52.32	124.31	127.03	318.07	284.44	516.14
	Net Revenue from Operations	7218.53	7533.48	8278.70	20740.58	20614.63	29298.11
B.	Segment Results						
	Mineral & Material Processing & Handling Equipment	870.92	1008.35	1659.48	2792.35	3985.17	5319.96
	Geared Motor & Gear Box	(117.82)	15.92	(27.13)	(140.14)	(163.55)	(70.43)
	Building Material	(179.47)	(42.18)	(75.04)	(353.17)	(200.68)	(255.22)
	Sub-Total	573.63	982.09	1557.32	2299.04	3620.94	4994.31
	Less:						
	Finance Costs	76.52	69.92	121.88	250.30	408.82	499.55
	Other un-allocable expenditure, net of unallocable Income	757.07	898.71	801.97	2388.35	2340.90	3140.64
	Profit before Tax	(259.96)	13.46	633.47	(339.61)	871.22	1354.12
C.	Segment Assets						
	Mineral & Material Processing & Handling Equipment	8711.84	8860.33	9874.70	8711.84	9874.70	11034.82
	Geared Motor & Gear Box	7152.49	6679.82	6686.15	7152.49	6686.15	6290.24
	Building Material	3220.68	3151.56	2855.46	3220.68	2855.46	2830.35
	Unallocated/Corporate Assets	3748.76	3445.71	2878.22	3748.76	2878.22	2881.96
	Total Segment Assets	22833.77	22137.42	22294.54	22833.77	22294.53	23037.37
D.	Segment Liabilities						
	Mineral & Material Processing & Handling Equipment	4012.28	4123.66	4076.19	4012.28	4076.19	4411.47
	Geared Motor & Gear Box	1853.44	1700.06	1083.41	1853.44	1083.41	1061.03
	Building Material	356.52	302.38	220.91	356.52	220.91	214.50
	Unallocated/Corporate Liabilities	872.45	969.09	454.19	872.45	454.19	424.45
	Total Segment Liabilities	7094.69	7095.19	5834.70	7094.69	5834.70	6111.45

Notes:

1 The above financial result have been reviewed by Audit Committee and then approved by the Board of Directors at their respective meetings held on February 06, 2026 and have been subject to a limited review by the Statutory Auditors.

The Government of India has consolidated labour legislations into a united framework comprising four Labour code viz. Code on wages 2019, Code on Social Securities 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the "new Labour Code"). These Codes have been made effective from 21st November 2025. All corresponding supporting rules under these codes are yet to be notified.

On the basis of the information available for the period ended December 31, 2025, the Company has assessed the impact of these amendments without any change on the financial position.

3 Previous periods' figures have been regrouped / rearranged wherever necessary.

Kolkata
February 6, 2026



For International Combustion (India) Ltd.

Indrajit Sen
Managing Director
(DIN: 00216190)