

General information about company

Name of The Company	INTERNATIONAL COMBUSTION (INDIA) LIMITED
BSE Scrip Code	505737
Date of Start of Financial Year	01/04/2023
Date of End of Financial Year	31/03/2024
Reporting Period	Second half yearly
Date of Start of Reporting Period	01/10/2023
Date of End of Reporting Period	31/03/2024
Level of rounding to be used in disclosing related party transactions	MILLIONS
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	Textual Information(1)

Related party transactions

Additional disclosure of related party transactions, applicable only to cases, the related party transactions related to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed to investors during the reporting period when such transaction was undertaken.

Sl. No.	Details of the party (listed entity/ subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case money is due to/other party as a result of the transaction		In case any financial guarantees is incurred to/ made or given from inter-corporate deposit, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-user)	Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Details of other related party transaction					Opening balance	Closing balance	Nature of indebtedness (loan, issuance of debt, any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan to/advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured			
1	INTERNATIONAL COMBUSTION (INDIA) LIMITED	SANJAY BAGARIA	NON-EXECUTIVE DIRECTOR (CHAIRMAN)	Remuneration	7.302	Approved	7.302	0	0												
2	INTERNATIONAL COMBUSTION (INDIA) LIMITED	INDRAJIT SEN	MANAGING DIRECTOR	Remuneration	11.901	Approved	11.901	0	0												
3	INTERNATIONAL COMBUSTION (INDIA) LIMITED	RATAN LAL GAGGAR	INDEPENDENT DIRECTOR	Remuneration	0.12	Approved	0.12	0	0												
4	INTERNATIONAL COMBUSTION (INDIA) LIMITED	SANDIPAN CHAKRAVORTTY	INDEPENDENT DIRECTOR	Remuneration	0.2	Approved	0.2	0	0												
5	INTERNATIONAL COMBUSTION (INDIA) LIMITED	NAYANTARA PALCHOU DHURI	INDEPENDENT DIRECTOR	Remuneration	0.2	Approved	0.2	0	0												
6	INTERNATIONAL COMBUSTION (INDIA) LIMITED	RANA PRATAP SINGH	EXECUTIVE DIRECTOR (WHOLE-TIME DIRECTOR)	Remuneration	5.223	Approved	5.223	0	0												
7	INTERNATIONAL COMBUSTION (INDIA) LIMITED	SRIKUMAR MENON	INDEPENDENT DIRECTOR	Remuneration	0.2	Approved	0.2	0	0												
8	INTERNATIONAL COMBUSTION (INDIA) LIMITED	ASISH KUMAR NEOGI	CHIEF FINANCIAL OFFICER	Remuneration	2.788	Approved	2.788	0	0												
9	INTERNATIONAL COMBUSTION (INDIA) LIMITED	F. R. SIVASANKAR	COMPANY SECRETARY	Remuneration	1.418	Approved	1.418	0	0												
10	INTERNATIONAL COMBUSTION (INDIA) LIMITED	BAGARIA MORE COMPANY LIMITED	ENTITY WITH COMMON DIRECTORSHIP	Purchase of goods or services	0.003	Approved	0.003	0	0												
Total value of transaction during the reporting period							29.355														