



INTERNATIONAL COMBUSTION (INDIA) LIMITED

CIN: L28131WB1936PLC008588

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

(Rs. in lacs)

PART I	Particulars	Quarter ended 31 st March (Audited)	Quarter ended 31 st December (Unaudited)	Quarter ended 31 st March (Audited)	Year ended 31 st March (Audited)	
		2014	2013	2013	2014	2013
1. Income from Operations						
a) Net Sales from Operations (Net of Excise Duty)		2810	2063	3007	9661	11843
b) Other Operating Income		82	37	36	211	124
Total Income from Operations (net)		2892	2100	3043	9872	11967
2. Expenses						
a) Cost of Materials Consumed		1271	1147	1755	5054	6134
b) Purchases of Stock-in-trade			-	-		-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		129	(165)	(255)	74	168
d) Employee benefits expense		642	640	672	2564	2437
e) Depreciation & Amortisation expense		99	100	104	414	403
f) Other expenses		559	392	497	1852	2073
Total Expenses		2700	2114	2773	9958	11215
3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)		192	(14)	270	(86)	752
4. Other Income		32	71	5	228	101
5. Profit / (Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)		224	57	275	142	853
6. Finance Costs		18	24	36	76	122
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		206	33	239	66	731
8. Exceptional Items		-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)		206	33	239	66	731
10. Tax Expense		(14)	-	83	(14)	283
11. Net Profit / (Loss) from ordinary activities after tax (9-10)		220	33	156	80	448
12. Extraordinary Items (net of tax expense)		-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)		220	33	156	80	448
14. Paid-up Equity Share Capital (Face value: Rs. 10/- per equity share)		239	239	239	239	239
15. Reserves (excluding revaluation reserves)					8978	8940
16. Earnings per Share (Rs.)						
Basic & Diluted EPS						
- Before Extra Ordinary Items		9.19	1.37	6.51	3.34	18.74
- After Extra Ordinary Items		9.19	1.37	6.51	3.34	18.74
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
-Number of Shares		1123345	1123345	1123345	1123345	1123345
-Percentage of Shareholding		47%	47%	47%	47%	47%
2. Promoters and promoter group Shareholding:						
a) Pledged / Encumbered						
-Number of shares		NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share capital of the Company)		NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
-Number of shares		1266931	1266931	1266931	1266931	1266931
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share capital of the Company)		53%	53%	53%	53%	53%
B. INVESTOR COMPLAINTS		Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
Quarter ended 31.03.2014.		NIL	1	1	NIL	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Particulars	Quarter ended 31 st March (Audited)	Quarter ended 31 st December (Unaudited)	Quarter ended 31 st March (Audited)	Year ended 31 st March (Audited)	
	2014	2013	2013	2014	2013
Segment Revenue (Sales and Other Operating Income)					
a) Mineral & Material Processing & Handling Equipment	1442	1278	2092	6171	8483
b) Geared Motor & Gear Box	1531	862	1253	4154	4238
Net Sales/Income and interdivisional transfers	2973	2140	3345	10325	12721
Less: Inter-segment transfers	81	40	302	453	754
Net sales/income from Operations	2892	2100	3043	9872	11967
Segment Results: [Profit before tax and interest from each segment]					
a) Mineral & Material Processing & Handling Equipment	398	365	522	1250	2307
b) Geared Motor & Gear Box	219	(24)	163	239	71
Total	617	341	685	1489	2378
Less: Finance Costs	18	24	36	76	122
Other un-allocable expenditure, net of unallocable Income	393	284	410	1347	1525
Total Profit before Tax	206	33	239	66	731
Capital employed:					
a) Mineral & Material Processing & Handling Equipment	3115	3252	3748	3115	3748
b) Geared Motor & Gear Box	3151	2811	3159	3151	3159
c) Other (being unallocated)	3691	3788	3437	3691	3437
Total	9957	9851	10344	9957	10344
Statement of Assets and Liabilities				As at	
Particulars				31st March (Audited)	
				2014	2013
A. EQUITY & LIABILITIES					
1. Shareholders' Funds:					
(a) Share Capital				239	239
(b) Reserves & Surplus				9129	9096
Sub-Total – Shareholders' Funds				9368	9335
2. Non-current liabilities					
(a) Long-term Borrowings				-	6
(b) Deferred Tax Liabilities (Net)				329	346
(c) Other Long-term Liabilities				-	-
(d) Long-term Provisions				57	52
Sub-Total – Non Current Liabilities				386	404
3. Current Liabilities					
(a) Short-term Borrowings				260	664
(b) Trade Payables				1596	2081
(c) Other Current Liabilities				835	837
(d) Short-term Provisions				94	232
Sub-Total – Current Liabilities				2785	3814
TOTAL - EQUITY AND LIABILITIES				12539	13553
B. ASSETS					
1. Non-Current Assets					
(a) Fixed Assets				2951	3235
(b) Non-Current investments				50	-
(c) Deferred Tax Assets (Net)				-	-
(d) Long-term Loans & Advances				120	63
(e) Other Non-current Assets				96	235
Sub-Total – Non-Current Assets				3217	3533
2. Current Assets					
(a) Current Investments				2198	2100
(b) Inventories				2853	3082
(c) Trade Receivables				3370	3849
(d) Cash and Cash Equivalents				485	382
(e) Short-term Loans & Advances				403	600
(f) Other Current Assets				13	7
Sub-Total – Current Assets				9322	10020
TOTAL – ASSETS				12539	13553

Notes:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 20th May 2014.
- The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31st March and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December of the respective financial years.
- The Board has recommended a dividend of Rs.1.50/- per equity share of Rs.10/- each for the Financial Year 2013-14 subject to approval and declaration by the members at the forthcoming AGM of the Company.
- Figures for previous year / periods have been regrouped and rearranged, wherever necessary.

For International Combustion (India) Limited

 Visit us at: <http://www.internationalcombustion.in>

Place: Kolkata

 Dated: 20th May, 2014


 Managing Director