



INTERNATIONAL COMBUSTION (India) Limited

Registered Office: Infinity Benchmark, 11th Floor, Plot no. G-1, Block EP&GP, Sector –V, Salt Lake
Electronics Complex, Kolkata-700091, Ph:(033) 3315 3000, Fax:(033) 2357 6653

Unaudited financial results for the quarter and nine months period ended 31st December, 2011

Particulars	(Rs.in Lac)					
	Quarter ended			Nine months ended 31 st December (unaudited)		Year ended 31 st March, 2011
	31 st December, 2011	30 th September, 2011	31 st December, 2010	2011	2010	(Audited)
	(unaudited)	(unaudited)	(unaudited)	2011	2010	(Audited)
1. Net Sales	2294	3130	2791	7572	7237	10556
2. Other Operating Income	19	40	37	98	52	82
3.Total Income (1+2)	2313	3170	2828	7670	7289	10638
4. Expenditure						
a) (Increase) / Decrease in stock in trade and work-in-progress	(155)	(85)	7	(405)	(128)	(138)
b) Consumption of raw materials	1214	1602	1372	3908	3610	5359
c) Employees Cost	515	518	538	1501	1441	1904
d) Depreciation	97	81	70	259	195	281
e) Other Expenditure	494	592	470	1513	1316	1879
f) Total	2165	2708	2457	6776	6434	9285
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	148	462	371	894	855	1353
6. Other Income	53	62	61	193	169	192
7. Profit before Interest & Exceptional Items (5+6)	201	524	432	1087	1024	1545
8. Interest	22	11	24	49	47	66
9. Profit after Interest but before Exceptional Items (7-8)	179	513	408	1038	977	1479
10. Exceptional Items	257	-	-	257	-	-
11. Profit from ordinary activities before tax (9-10)	436	513	408	1295	977	1479
12. Tax Expense	130	158	130	393	325	476
13. Net Profit for the period	306	355	278	902	652	1003
14. Paid-up Equity Share Capital (Face value of the shares Rs.10/- each)	239	239	239	239	239	239
15. Reserves (excluding revaluation reserves)						7125
16. Earnings per Share (Rs.) – Basic & Diluted	12.84	14.82	11.64	37.75	27.25	41.94
17. Public Shareholding:						
Number of shares	1123345	1123345	1123345	1123345	1123345	1123345
Percentage of Shareholding	47%	47%	47%	47%	47%	47%
18. Promoters and promoter group Shareholding:						
a) Pledged / Encumbered						
- - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) b) Non-Encumbered	1266931	1266931	1266931	1266931	1266931	1266931
- - Number of Shares	100%	100%	100%	100%	100%	100%
- - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53%	53%	53%	53%	53%	53%
- - Percentage of Shares (as a % of the total share capital of the Company)						
SEGMENTWISE INFORMATION						
Segment Revenue						
a) Mineral & Material Processing & Handling Equipment	1454	2175	2076	5188	5366	7752
b) Geared Motor & Gear Box	863	998	755	2494	1939	2904
Net Sales / income and interdivisional transfers	2317	3173	2831	7682	7305	10656
Less: Inter-segment transfers	4	3	3	12	16	18
Net Sales / income from Operations	2313	3170	2828	7670	7289	10638
Segment Results:						
[Profit before tax and interest from each segment]						

a) Mineral & Material Processing & Handling Equipment	463	721	754	1812	1944	2647
b) Geared Motor & Gear Box	64	119	11	148	(77)	55
Total:	527	840	765	1960	1867	2702
Less: Interest	22	11	24	49	47	66
Other unallocable expenditure, net of unallocable income	69	316	333	616	843	1157
Total Profit before tax	436	513	408	1295	977	1479
Capital Employed:						
a) Mineral & Material Processing & Handling Equipment	2655	2778	2368	2655	2368	2759
b) Geared Motor & Gear Box	3236	3244	2674	3236	2674	2828
c) Other (being unallocated)	3292	2884	3420	3292	3420	2882
Total:	9183	8906	8462	9183	8462	8469

Notes:

1. The operations at the Nagpur plant of the Company have been suspended with effect from 26th December 2011.
2. "Exceptional items" represent profit on sale of one of the office premises of the Company.
3. The aforesaid results were reviewed by the Audit Committee of the Board on 1st February 2012 and subsequently approved by the Board of Directors at its meeting held on 1st February 2012.
4. Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
5. The Company did not have any investors' complaints pending either at the beginning or at the end of the quarter. During the quarter, two complaints were received which were duly resolved.
6. Previous year's / period's figures have been regrouped / rearranged wherever necessary.

Place: Kolkata
Date: 1st February, 2012

For International Combustion (India) Limited
I.Sen
Managing Director