



# INTERNATIONAL COMBUSTION (India) Limited

Registered Office: 107/1, Park Street, Kolkata 700 016

Unaudited financial results for the quarter ended 31<sup>st</sup> December, 2010

(Rs. in Lacs)

Particulars	Quarter ended 31 <sup>st</sup> December (Unaudited)		Nine months ended 31 <sup>st</sup> December (Unaudited)		Year ended 31 <sup>st</sup> March 2010 (Audited)
	2010	2009	2010	2009	
1. Net Sales	2791	2303	7237	6721	9699
2. Other Operating Income	37	3	52	17	39
<b>3. Total Income (1+2)</b>	<b>2828</b>	<b>2306</b>	<b>7289</b>	<b>6738</b>	<b>9738</b>
<b>4. Expenditure</b>					
a) (Increase) / Decrease in stock in trade and work-in-progress	7	(78)	(128)	61	209
b) Consumption of raw materials	1372	1142	3610	3094	4485
c) Employees Cost	538	428	1441	1241	1615
d) Depreciation	70	88	195	258	351
e) Other expenditure	470	401	1316	1128	1601
<b>Total</b>	<b>2457</b>	<b>1981</b>	<b>6434</b>	<b>5782</b>	<b>8261</b>
<b>5. Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>371</b>	<b>325</b>	<b>855</b>	<b>956</b>	<b>1477</b>
6. Other Income	61	59	169	264	301
<b>7. Profit before Interest &amp; Exceptional Items (5+6)</b>	<b>432</b>	<b>384</b>	<b>1024</b>	<b>1220</b>	<b>1778</b>
8. Interest	24	9	47	22	33
<b>9. Profit after Interest but before Exceptional Items (7-8)</b>	<b>408</b>	<b>375</b>	<b>977</b>	<b>1198</b>	<b>1745</b>
10. Exceptional Items	-	-	-	-	-
<b>11. Profit from ordinary activities before Tax (9-10)</b>	<b>408</b>	<b>375</b>	<b>977</b>	<b>1198</b>	<b>1745</b>
<b>12. Tax expense</b>	<b>130</b>	<b>147</b>	<b>325</b>	<b>382</b>	<b>549</b>
<b>13. Net Profit for the period</b>	<b>278</b>	<b>228</b>	<b>652</b>	<b>816</b>	<b>1196</b>
14. Paid-up Equity Share Capital (Face value of the shares Rs 10/- each)	239	239	239	239	239
15. Reserves (excluding revaluation reserves)					6261
<b>16. Earnings per Share (Rs.)</b>					
<b>Basic &amp; Diluted EPS for the period, for the year to date and for the previous year</b>					
- Before Extra Ordinary Items	11.64	9.55	27.25	34.13	50.03
- After Extra Ordinary Items	11.64	9.55	27.25	34.13	50.03
17. Public Shareholding:					
Number of Shares	1123345	1123345	1123345	1123345	1123345
Percentage of Shareholding	47%	47%	47%	47%	47%
18. Promoters and Promoter group Shareholding:					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	1266931	1266931	1266931	1266931	1266931
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	53%	53%	53%	53%	53%
<b>SEGMENTWISE INFORMATION</b>					
<b>Segment Revenue</b>					
a) Mineral & Material Processing & Handling Equipment	2076	1579	5366	4739	7011
b) Geared Motor & Gearbox	755	730	1939	2004	2731
<b>Net Sales / income and interdivisional transfers</b>	<b>2831</b>	<b>2309</b>	<b>7305</b>	<b>6743</b>	<b>9742</b>
Less: Inter-segment transfers	3	3	16	5	4
<b>Net sales/income from Operations</b>	<b>2828</b>	<b>2306</b>	<b>7289</b>	<b>6738</b>	<b>9738</b>

<b>Segment Results:</b> [Profit before tax and interest from each segment]					
a) Mineral & Material Processing & Handling Equipment	754	554	1944	1641	2481
b) Geared Motor & Gearbox	11	66	(77)	181	215
<b>Total</b>	<b>765</b>	<b>620</b>	<b>1867</b>	<b>1822</b>	<b>2696</b>
Less: Interest	24	9		22	33
Other unallocable expenditure, net of unallocable income	333	236	843	602	918
<b>Total Profit before Tax</b>	<b>408</b>	<b>375</b>	<b>977</b>	<b>1198</b>	<b>1745</b>
<b>Capital employed:</b>					
a) Mineral & Material Processing & Handling Equipment	2368	1760	2368	1760	2392
b) Geared Motor & Gearbox	2674	2136	2674	2136	2291
c) Other (being unallocated)	3420	2866	3420	2866	2842
<b>Total</b>	<b>8462</b>	<b>6762</b>	<b>8462</b>	<b>6762</b>	<b>7525</b>
<b>Notes:</b>					
1.	The aforesaid results were reviewed by the Audit Committee of the Board on 31 <sup>st</sup> January 2011 and subsequently approved by the Board of Directors at its meeting held on 31 <sup>st</sup> January 2011.				
2.	The Company did not have any investors' complaint at the beginning and at the close of the current quarter. During the quarter one complaint was received which has been duly resolved.				
3.	Previous year's / period's figures have been regrouped / rearranged wherever necessary.				
4.	Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.				
Place: Kolkata					For International Combustion (India) Limited
Dated: 31 <sup>st</sup> January, 2011					I. Sen Managing Director