



INTERNATIONAL COMBUSTION (India) Limited

Registered Office: 107/1, Park Street, Kolkata 700 016

Unaudited financial results for the quarter ended 30th September, 2010

(Rs. In Lacs)

Particulars	Quarter ended 30 th September (unaudited)		Half year ended 30 th September (unaudited)		Year ended 31 st March 2010 (Audited)
	2010	2009	2010	2009	
1. Net Sales	2528	2440	4446	4418	9699
2. Other Operating Income	10	9	15	14	39
3. Total Income (1+2)	2538	2449	4461	4432	9738
4. Expenditure					
a) (Increase) / Decrease in stock in trade and work-in-progress	21	(21)	(135)	139	209
b) Consumption of raw materials	1215	1165	2238	1952	4485
c) Employees Cost	502	431	903	813	1615
d) Depreciation	62	90	125	170	351
e) Other expenditure	434	378	846	727	1601
f) Total	2234	2043	3977	3801	8261
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	304	406	484	631	1477
6. Other Income	70	110	108	205	301
7. Profit before Interest & Exceptional Items (5+6)	374	516	592	836	1778
8. Interest	9	8	23	13	33
9. Profit after Interest but before Exceptional Items (7-8)	365	508	569	823	1745
10. Exceptional Items	-	-	-	-	-
11. Profit from ordinary activities before Tax (9-10)	365	508	569	823	1745
12. Tax expense	129	133	195	235	549
13. Net Profit for the period	236	375	374	588	1196
14. Paid-up Equity Share Capital (Face value of the shares Rs 10/- each)	239	239	239	239	239
15. Reserves (excluding revaluation reserves)					6261
16. Earnings per Share (Rs.)	9.86	15.66	15.61		50.03
Basic & Diluted EPS for the period, for the year to date and for the previous year	9.86	15.66	15.61		50.03
- Before Extra Ordinary Items				24.58	
- After Extra Ordinary Items				24.58	
17. Public Shareholding:					
Number of Shares	1123345	1123345	1123345	1123345	1123345
Percentage of Shareholding	47%	47%	47%	47%	47%
18. Promoters and promoter group Shareholding:					
a) a) Pledged / Encumbered					
- - Number of Shares	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) b) Non-encumbered					
- - Number of Shares	1266931	1266931	1266931	1266931	1266931
- - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	53%	53%	53%	53%	53%
SEGMENTWISE INFORMATION					
Segment Revenue					
a) Mineral & Material Processing & Handling Equipment	1852	1761	3290	3159	7011
b) Geared Motor & Gearbox	689	688	1184	1274	2731
Net Sales/income and interdivisional transfers	2541	2449	4474	4433	9742
Less: Inter-segment transfers	3	-	13	1	4
Net sales/income from Operations	2538	2449	4461	4432	9738
Segment Results:					
[Profit before tax and interest from each segment]					
a) Mineral & Material Processing & Handling Equipment	651	618	1190	1087	2481
b) Geared Motor & Gearbox	(1)	94	(88)	115	215
Total	650	712	1102	1202	2696
Less: Interest	9	8	23	13	33
Other unallocable expenditure, net of unallocable income	276	196	510	366	918
Total Profit before Tax	365	508	569	823	1745
Capital employed:					
a) Mineral & Material Processing & Handling Equipment	1637	1687	1637	1687	2392
b) Geared Motor & Gearbox	2347	2341	2347	2341	2291
c) Other (being unallocated)	3513	2727	3513	2727	2842
Total	7497	6755	7497	6755	7525

Notes:

1. Statement of Assets and Liabilities:

Particulars	Half Year Ended 30 th September (unaudited)	
	2010	2009
SOURCES:		
Shareholders' Fund-		
(a) Capital	239	239
(b) Reserves & Surplus	6814	5987
Loan Funds	330	449
Deferred Tax Liability	114	80
TOTAL	7497	6755
APPLICATIONS:		
Fixed Assets	1952	1879
Investments	1352	752
Current Assets, Loans and Advances-		
(a) Inventories	1994	1667
(b) Sundry Debtors	2202	2003
(c) Cash and Bank Balances	1598	1730
(d) Other Current Assets	156	130
(e) Loans and Advances	2781	2752
Less: Current Liabilities and Provisions-		
(a) Liabilities	2454	1904
(b) Provisions	2084	2254
Miscellaneous Expenditure (not written off or adjusted)	NIL	NIL
Profit and Loss Account	NIL	NIL
TOTAL	7497	6755

- The aforesaid results were reviewed by the Audit Committee of the Board on 3rd November 2010 and subsequently approved by the Board of Directors at its meeting held on 3rd November 2010.
- The Company did not have any investors' complaint at the beginning and at the close of the current quarter. During the quarter one complaint was received which has been duly resolved.
- Previous year's / period's figures have been regrouped / rearranged wherever necessary.
- Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.

Place: Kolkata
Dated: 3rd November, 2010

For International Combustion (India) Limited
I. Sen
Managing Director