



INTERNATIONAL COMBUSTION (India) Limited

Registered Office: Infinity Benchmark, 11th Floor, Plot no. G-1, Block-EP&GP, Sector –V, Salt Lake Electronics Complex, Kolkata-700091, Ph: (033) 3315 3000, Fax:(033) 2357 6653

Unaudited financial results for the quarter and half year ended 30th September, 2011

(Rs. In Lacs)

Particulars	Quarter ended 30 th September (unaudited)		Half year ended 30 th September (unaudited)		Year ended 31 st March2011 (Audited)
	2011	2010	2011	2010	
1. Net Sales	3130	2528	5278	4446	10556
2. Other Operating Income	40	10	79	15	82
3. Total Income (1+2)	3170	2538	5357	4461	10638
4. Expenditure					
a) (Increase) / Decrease in stock in trade and work-in-progress	(85)	21	(250)	(135)	(138)
b) Consumption of raw materials	1602	1215	2694	2238	5359
c) Employees Cost	518	502	986	903	1904
d) Depreciation	81	62	162	125	281
e) Other expenditure	592	434	1019	846	1879
f) Total	2708	2234	4611	3977	9285
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	462	304	746	484	1353
6. Other Income	62	70	140	108	192
7. Profit before Interest & Exceptional Items (5+6)	524	374	886	592	1545
8. Interest	11	9	27	23	66
9. Profit after Interest but before Exceptional Items (7-8)	513	365	859	569	1479
10. Exceptional Items	-	-	-	-	-
11. Profit from ordinary activities before Tax (9-10)	513	365	859	569	1479
12. Tax expense	158	129	263	195	476
13. Net Profit for the period	355	236	596	374	1003
14. Paid-up Equity Share Capital (Face value of the shares Rs 10/- each)	239	239	239	239	239
15. Reserves (excluding revaluation reserves)					7125
16. Earnings per Share (Rs.) Basic & Diluted EPS	14.82	9.86	24.91	15.61	41.94
17. Public Shareholding:					
Number of Shares	1123345	1123345	1123345	1123345	1123345
Percentage of Shareholding	47%	47%	47%	47%	47%
18. Promoters and promoter group Shareholding:					
a) a) Pledged / Encumbered					
- - Number of Shares	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) b) Non-encumbered					
- - Number of Shares	1266931	1266931	1266931	1266931	1266931
- - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	53%	53%	53%	53%	53%
SEGMENTWISE INFORMATION					
Segment Revenue					
a) Mineral & Material Processing & Handling Equipment	2175	1852	3734	3290	7752
b) Geared Motor & Gearbox	998	689	1631	1184	2904
Net Sales/income and interdivisional transfers	3173	2541	5365	4474	10656
Less: Inter-segment transfers	3	3	8	13	18
Net sales/income from Operations	3170	2538	5357	4461	10638
Segment Results:					
[Profit before tax and interest from each segment]					
a) Mineral & Material Processing & Handling Equipment	721	651	1349	1190	2647
b) Geared Motor & Gearbox	119	(1)	84	(88)	55
Total	840	650	1433	1102	2702
Less: Interest	11	9	27	23	66
Other unallocable expenditure, net of unallocable income	316	276	547	510	1157
Total Profit before Tax	513	365	859	569	1479
Capital employed:					
a) Mineral & Material Processing & Handling Equipment	2778	1637	2778	1637	2759
b) Geared Motor & Gearbox	3244	2347	3244	2347	2828
c) Other (being unallocated)	2884	3513	2884	3513	2882
Total	8906	7497	8906	7497	8469

Notes:

1. Statement of Assets and Liabilities:

Particulars	Half Year Ended 30 th September (unaudited)	
	2011	2010
SOURCES:		
Shareholders' Fund:		
(a) Capital	239	239
(b) Reserves & Surplus	7887	6814
Loan Funds	659	330
Deferred Tax Liability	121	114
TOTAL	8906	7497
APPLICATIONS:		
Fixed Assets (including Capital-Work-in-Progress)	3522	1952
Investments	500	1352
Current Assets, Loans and Advances		
(a) Inventories	2467	1994
(b) Sundry Debtors	3056	2202
(c) Cash and Bank Balances	1483	1598
(d) Other Current Assets	23	156
(e) Loans and Advances	2766	2781
Less: Current Liabilities and Provisions		
(a) Liabilities	2924	2454
(b) Provisions	1987	2084
Miscellaneous Expenditure (not written off or adjusted)	NIL	NIL
Profit and Loss Account	NIL	NIL
TOTAL	8906	7497

2. By virtue of a resolution passed by the Board of Directors at its meeting held on 13th October 2011, the Registered and Corporate Office of the Company have been shifted to a new premises at the abovementioned address.
3. The aforesaid results were reviewed by the Audit Committee of the Board on 2nd November 2011 and subsequently approved by the Board of Directors at its meeting held on 2nd November 2011.
4. The Company did not have any investors' complaint at the beginning and at the close of the current quarter. During the quarter one complaint was received which has been duly resolved.
5. Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
6. Previous year's / period's figures have been regrouped / rearranged wherever necessary.

Place: Kolkata
Dated: 2nd November, 2011

For International Combustion (India) Limited
I. Sen
Managing Director