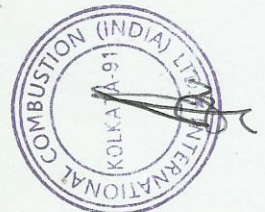


STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30th September, 2019

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Half-Year Ended		Year ended		Quarter Ended		Half-Year Ended		Year ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Revenue from operations	3486.09	2664.12	3482.42	6150.21	6063.42	13415.71	3486.09	2664.12	3482.42	6150.21	6063.42	13415.71
2. Other Income	99.65	(12.53)	37.92	87.12	92.14	241.38	99.65	(12.53)	37.92	87.12	92.14	241.38
3. Total Income (1+2)	3585.74	2651.59	3520.34	6237.33	6155.56	13657.09	3585.74	2651.59	3520.34	6237.33	6155.56	13657.09
4. Expenses												
(a) Cost of materials consumed	1628.32	1309.10	1635.29	2937.42	2920.87	6352.59	1628.32	1309.10	1635.29	2937.42	2920.87	6352.59
(b) Purchases of stock-in-trade	(95.50)	(119.17)	(52.61)	(214.67)	(267.83)	(47.25)	(95.50)	(119.17)	(52.61)	(214.67)	(267.83)	(47.25)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1028.24	858.89	927.65	1887.13	1688.44	3405.57	1028.24	858.89	927.65	1887.13	1688.44	3405.57
(d) Employee benefits expense	76.26	72.35	82.91	148.61	164.45	316.49	76.26	72.35	82.91	148.61	164.45	316.49
(e) Finance costs	120.32	111.63	128.21	231.95	251.62	513.77	120.32	111.63	128.21	231.95	251.62	513.77
(f) Depreciation and amortisation expense	789.57	622.38	696.95	1411.95	1284.49	2703.84	789.57	622.38	696.95	1411.95	1284.49	2703.84
(g) Other expenses	3547.21	2855.18	3418.40	6402.39	6042.04	13245.01	3547.21	2855.18	3418.40	6402.39	6042.04	13245.01
5. Total Expenses	38.53	(203.59)	101.94	(165.06)	113.52	412.08	38.53	(203.59)	101.94	(165.06)	113.52	412.08
6. Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Items (3 - 5)												
7. Share of Profit/(Loss) of Joint Venture	-	-	-	-	-	-	(2.00)	5.94	(5.40)	3.94	(3.58)	-
8. Share of Un-realised Profit of Joint Venture												
9. Profit / (Loss) before exceptional items and tax (6 - 7 - 8)	38.53	(203.59)	101.94	(165.06)	113.52	412.08	36.53	(197.65)	96.54	(161.12)	109.94	408.50
10. Exceptional Items												
11. Profit / (Loss) before tax (9 - 10)	38.53	(203.59)	101.94	(165.06)	113.52	412.08	36.53	(197.65)	96.54	(161.12)	109.94	408.50
12. Tax expense												
(1) Current tax	-	-	26.63	-	29.72	100.64	-	-	26.63	-	29.72	100.64
(2) Deferred tax charge / (reversal)	20.62	(15.04)	20.95	5.58	23.77	(44.73)	20.62	(15.04)	20.95	5.58	23.77	(44.73)
13. Profit / (Loss) for the period (11 - 12)	17.91	(188.55)	54.36	(170.64)	60.03	356.17	15.91	(182.61)	48.96	(166.70)	56.45	352.59
14. Other Comprehensive Income												
A (i) Items that will not be reclassified to profit or loss	(6.65)	(6.65)	(5.02)	(13.30)	(10.04)	(26.61)	(6.65)	(6.65)	(5.02)	(13.30)	(10.04)	(26.61)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.85	1.85	1.39	3.70	2.79	7.40	1.85	1.85	1.39	3.70	2.79	7.40
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14)	13.11	(193.35)	50.73	(180.24)	52.78	336.96	11.11	(187.41)	45.33	(176.30)	49.20	333.38
16. Paid-up Equity Share Capital (Face value - Rs. 10/- per Equity Share)						239.03						239.03
Other Equity excluding Revaluation reserve						9510.07						9460.07
17. Earnings Per Share (Face Value of Rs.10/- each):												
(1) Basic (Rs.)	0.75	(7.89)	2.27	(7.14)	2.51	14.90	0.67	(7.64)	2.05	(6.97)	2.36	14.75
(2) Diluted (Rs.)	0.75	(7.89)	2.27	(7.14)	2.51	14.90	0.67	(7.64)	2.05	(6.97)	2.36	14.75

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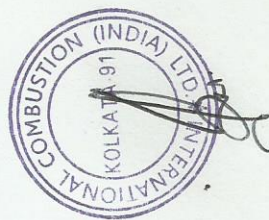
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Segment Wise Revenue, Results, Assets and Liabilities for the second quarter and half year ended 30th September, 2019 are as follows:												
Sl. No.	Particulars	CONSOLIDATED										
		STAND ALONE			Year Ended			Quarter Ended			Year Ended	
		30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
A.	Segment Revenue	2059.53	1633.97	3693.50	3841.80	8489.35	2059.53	1633.97	2323.64	3693.50	3841.80	8489.35
	Mineral & Material Processing & Handling Equipment	1393.25	973.09	2366.34	2220.00	4933.89	1393.25	973.09	1170.51	2366.34	2220.00	4933.89
	Gearred Motor & Gear Box	67.15	74.52	141.67	76.45	193.26	67.15	74.52	34.91	141.67	76.45	193.26
	Building Material	3519.93	2681.58	6201.51	6138.25	13616.50	3519.93	2681.58	3529.06	6201.51	6138.25	13616.50
	Net Revenue from Operations and Interdivisional transfers	33.84	17.46	51.30	74.83	200.79	33.84	17.46	46.64	51.30	74.83	200.79
	Less: Inter-segment transfers	3486.09	2664.12	6150.21	6063.42	13415.71	3486.09	2664.12	3482.42	6150.21	6063.42	13415.71
B.	Segment Results	709.08	541.27	1250.35	1250.72	2733.49	709.08	541.27	749.96	1250.35	1250.72	2733.49
	Mineral & Material Processing & Handling Equipment	(22.74)	(95.53)	(118.27)	107.12	117.86	(22.74)	(95.53)	21.88	(118.27)	107.12	117.86
	Gearred Motor & Gear Box	(101.69)	(92.01)	(193.70)	(223.04)	(417.24)	(101.69)	(92.01)	(102.15)	(193.70)	(223.04)	(417.24)
	Building Material	584.65	353.73	938.38	1134.80	2434.11	584.65	353.73	669.69	938.38	1134.80	2434.11
	Sub-Total	76.26	72.35	148.61	164.45	316.49	76.26	72.35	82.91	148.61	164.45	316.49
	Less:	469.86	484.97	954.83	856.83	1705.54	471.86	479.03	490.24	950.89	860.41	1709.12
	Finance Costs	38.53	(203.59)	(165.06)	113.52	412.08	36.53	(197.65)	96.54	(161.12)	109.94	408.50
	Other un-allocable expenditure, net of unallocable income											
	Profit before Tax	5798.68	5554.04	5798.68	5364.46	6024.33	5798.68	5554.04	5364.46	5798.68	5364.46	6024.33
C.	Segment Assets	3814.04	3483.81	3814.04	3545.14	3455.94	3814.04	3483.81	3545.14	3814.04	3545.14	3455.94
	Mineral & Material Processing & Handling Equipment	2971.13	3016.26	2971.13	3388.06	3041.89	2971.13	3016.26	3388.06	2971.13	3388.06	3041.89
	Gearred Motor & Gear Box	2615.73	3604.76	2615.73	3657.25	3597.63	2569.67	3610.70	3607.25	2569.67	3607.25	3547.62
	Building Material	15199.58	15658.87	15199.58	15954.91	16119.79	15153.52	15664.81	15904.91	15153.52	15904.91	16069.78
	Unallocated/Corporate Assets											
	Total Segment Assets	2147.50	2046.15	2147.50	1954.32	2246.54	2147.50	2046.15	1954.32	2147.50	1954.32	2246.54
D.	Segment Liabilities	1459.20	989.87	1459.20	1345.88	1241.18	1459.20	989.87	1345.88	1459.20	1345.88	1241.18
	Mineral & Material Processing & Handling Equipment	55.14	85.52	55.14	130.86	111.88	55.14	85.52	130.86	55.14	130.86	111.88
	Gearred Motor & Gear Box	361.67	466.64	361.67	381.97	455.93	361.67	466.64	381.97	361.67	466.64	455.93
	Building Material	4023.51	3588.18	4023.51	3813.03	4055.53	4023.51	3588.18	3813.03	4023.51	3588.18	4055.53
	Unallocated/Corporate Liabilities											
	Total Segment Liabilities	4023.51	3588.18	4023.51	3813.03	4055.53	4023.51	3588.18	3813.03	4023.51	3813.03	4055.53

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Statement of Assets & Liabilities	STANDALONE		CONSOLIDATED	
	As on 30.09.2019	As on 31-03-2019	As on 30.09.2019	As on 31-03-2019
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	4495.98	4367.46	4495.98	4367.46
(b) Capital work-in-progress	54.55	-	54.55	-
(c) Other Intangible Assets	59.00	67.85	59.00	67.85
(d) Financial Assets				
(i) Investments	1727.78	1752.53	1681.72	1702.53
(ii) Other financial assets	93.08	688.39	93.08	688.39
(e) Other non-current assets	-	-	-	-
(e) Deferred Tax Assets	2.50	8.08	2.50	8.08
Total Non-Current Assets	6432.89	6884.31	6386.83	6834.31
Current assets				
(a) Inventories	4185.89	3948.51	4185.89	3948.51
(b) Financial Assets				
(i) Investments	-	420.19	-	420.19
(ii) Trade receivables	3592.33	4076.49	3592.33	4076.49
(iii) Cash and cash equivalents	216.20	116.07	216.20	116.07
(iv) Bank balances other than (iii) above	150.82	119.76	150.82	119.76
(v) Loans	-	-	-	-
(vi) Other financial assets	61.07	52.11	61.07	52.11
(c) Other current assets	562.89	510.42	562.89	510.42
(d) Asset held for sale	-	-	-	-
Total Current Assets	8769.20	9243.55	8769.20	9243.55
Total Assets	15202.09	16127.86	15156.03	16077.86
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	239.03	239.03	239.03	239.03
(b) Other Equity	9297.96	9510.07	9251.90	9460.07
Total Equity	9536.99	9749.10	9490.93	9699.10
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	207.47	708.00	207.47	708.00
(ii) Other financial liabilities	-	-	-	-
(b) Provisions	194.16	149.32	194.16	149.32
(c) Deferred tax liabilities (Net)	-	-	-	-
Total Non-Current Liabilities	401.63	857.32	401.63	857.32
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	1130.62	970.08	1130.62	970.08
(ii) Trade Payables due to - Micro & Small Enterprises	51.35	106.76	51.35	106.76
- Other than Micro & Small Enterprises	2372.45	2461.48	2372.45	2461.48
(iii) Other financial liabilities	356.94	747.31	356.94	747.31
(b) Other current liabilities	1255.38	991.87	1255.38	991.87
(c) Provisions	53.63	97.16	53.63	97.16
(d) Current Tax Liabilities (Net)	43.10	146.78	43.10	146.78
Total Current Liabilities	5263.47	5521.44	5263.47	5521.44
Total Equity and Liabilities	15202.09	16127.86	15156.03	16077.86

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Cash Flow Statement	STAND-ALONE		CONSOLIDATED	
	Half Year ended 30-09-2019		Half Year ended 30-09-2018	
	Half Year ended 30-09-2019	Half Year ended 30-09-2018	Half Year ended 30-09-2019	Half Year ended 30-09-2018
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax	231.95	113.52	231.95	251.62
Add: Depreciation and amortisation expenses	1.66	251.62	1.66	26.39
Irrecoverable Debts/Advances written off	10.19	(16.28)	10.19	(16.28)
Provision for Expected Credit losses	148.61	426.18	148.61	164.45
Finance Cost		539.70		426.18
Less: Interest income	5.26	5.74	5.26	5.74
Net gain/(loss) on sale of current investments	(41.71)	11.60	(41.71)	11.60
Net gain/(loss) on fair valuation of investments through Profit & Loss account	70.90	29.17	70.90	29.17
Provisions/Liabilities no longer required written back	4.66	0.52	4.66	0.52
Fair valuation of Surrender value of Keyman Insurance policy	34.78	23.90	34.78	23.90
Profit and (loss) on sale/discard of Fixed Assets (net)		73.87		73.87
Operating Profit before Working Capital changes	153.46	465.83	157.40	462.25
Less: Increase / (Decrease) in Inventories	237.38	585.53	237.38	585.53
Increase / (Decrease) in Trade Receivables	(472.31)	(374.34)	(472.31)	(374.34)
Increase / (Decrease) in Loans & Advances, other financial & non-financial assets	59.73	46.90	59.73	46.90
Increase / (Decrease) in Trade payables, other financial & non-financial liabilities and provisions	(107.11)	(298.13)	(107.11)	(298.13)
Cash generated from Operations	435.77	505.87	439.71	502.29
Less: Direct Taxes paid (net)	103.68	0.71	103.68	0.71
Net Cash Flow from Operating activities (A)	332.09	505.16	336.03	501.58
B. CASH FLOW FROM INVESTING ACTIVITIES				
Maturity of Keyman Insurance	656.40		656.40	
Purchase of Property, Plant and Equipment and movements in Capital work-in progress	(473.42)	(89.23)	(473.42)	(89.23)
(Purchase)/Sale of Investment (net)	474.13	420.39	470.19	423.97
Interest Received	4.14	5.74	4.14	5.74
Investment in fixed deposits (having original maturity of more than 3 months)	(31.06)	(2.92)	(31.06)	(2.92)
Net Cash Flow from Investing activities (B)	630.19	333.98	626.25	337.56
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayments) from short term borrowings (net)	160.54	51.38	160.54	51.38
Proceeds/(Repayments) from long term borrowings (net)	(841.56)	(313.31)	(841.56)	(313.31)
Interest and other borrowing cost paid	(152.32)	(166.00)	(152.32)	(166.00)
Dividends	(28.81)	(1.71)	(28.81)	(1.71)
Net Cash Flow from Financing activities (C)	(862.15)	(429.64)	(862.15)	(429.64)
Cash and Cash equivalents (A+B+C)	100.13	409.50	100.13	409.50
Cash and Cash equivalents as at 1st April	116.07	126.14	116.07	126.14
Cash and Cash equivalents as at	216.20	535.64	216.20	535.64

Notes:

- The above financial results have been reviewed by the Board of Directors at their respective meetings held on November 08, 2019.
- The Company has adopted Ind AS 116, "Leases" effective 1st April, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules 2019, using retrospective method. Adoption of this standard did not have any material impact on the financial results of the Company.
- Previous periods' figures have been regrouped / rearranged wherever necessary.

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International Combustion (India) Limited

Indrajit Singh
Managing Director
(DIN: 00216190)