

General information about company

Scrip code	505737
NSE Symbol	
MSEI Symbol	
ISIN	INE403C01014
Name of the company	INTERNATIONAL COMBUSTION (INDIA) LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-09-2022
Start time of the meeting	02:00 PM
End time of the meeting	03:18 PM

Scrutinizer Details

Name of the Scrutinizer	ARUP KUMAR ROY
Firms Name	ARUP KUMAR ROY
Qualification	CS
Membership Number	A6784
Date of Board Meeting in which appointed	27-05-2022
Date of Issuance of Report to the company	22-09-2022

Voting results

Record date	14-09-2022
Total number of shareholders on record date	5170
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	77
No. of resolution passed in the meeting	9
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of the Annual Audited Financial Statements (Standalone) of the Company for the Financial Year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon (including their respective annexures & attachments)					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1261931	1261931	100	1261931	0	100
Public-Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		251	0	0	0	0	0
Public-Non Institutions	E-Voting	1128094	59560	5.2797	59522	38	99.9362	0.0638
	Poll							
	Postal Ballot (if applicable)							
	Total		1128094	59560	5.2797	59522	38	99.9362
Total		2390276	1321491	55.2861	1321453	38	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Declaration of Dividend @ 20% i.e. Rs. 2.00 per equity share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1261931	1261931	100	1261931	0	100
Public- Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		251	0	0	0	0	0
Public- Non Institutions	E-Voting	1128094	59560	5.2797	59528	32	99.9463	0.0537
	Poll							
	Postal Ballot (if applicable)							
	Total		1128094	59560	5.2797	59528	32	99.9463
Total		2390276	1321491	55.2861	1321459	32	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Promoter / Promoter Group are interested in the said resolution to the extent of the dividend that they are entitled to receive but they are not barred by Section 188 of the Companies Act, 2013 or Regulation 23(4) of the SEBI (LODR) Regulations, 2015, from voting on the said resolution as the said related party transaction is not material because not just the said related party transaction but the aggregate sum total of all related party transactions put together, which were undertaken by the Company during the said Financial Year 2021-22 is well short of even 5% of the turnover of the Company.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Ray & Ray as the Statutory Auditors of the Company for a further period of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1261931	1261931	100	1261931	0	100
Public-Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		251	0	0	0	0	0
Public- Non Institutions	E-Voting	1128094	59560	5.2797	59522	38	99.9362	0.0638
	Poll							
	Postal Ballot (if applicable)							
	Total		1128094	59560	5.2797	59522	38	99.9362
Total		2390276	1321491	55.2861	1321453	38	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Retiring Director, Mr. Sanjoy Saha				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1261931	1261931	100	1261931	0	100
Public- Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		251	0	0	0	0	0
Public- Non Institutions	E-Voting	1128094	59560	5.2797	41219	18341	69.2058	30.7942
	Poll							
	Postal Ballot (if applicable)							
	Total		1128094	59560	5.2797	41219	18341	69.2058
Total		2390276	1321491	55.2861	1303150	18341	98.6121	1.3879
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of shareholders for the appointment of Ms. Nayantara Palchoudhuri as an Independent Director of the Company for a period of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1261931	1261931	100	1261931	0	100
Public-Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		251	0	0	0	0	0
Public- Non Institutions	E-Voting	1128094	59560	5.2797	59522	38	99.9362	0.0638
	Poll							
	Postal Ballot (if applicable)							
	Total		1128094	59560	5.2797	59522	38	99.9362
Total		2390276	1321491	55.2861	1321453	38	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval of shareholders for the continuance in office of Mr. Sandipan Chakravorty as an Independent Director of the Company till the completion of his present term					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1261931	1261931	100	1261931	0	100
Public- Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		251	0	0	0	0	0
Public- Non Institutions	E-Voting	1128094	59560	5.2797	59022	538	99.0967	0.9033
	Poll							
	Postal Ballot (if applicable)							
	Total		1128094	59560	5.2797	59022	538	99.0967
Total		2390276	1321491	55.2861	1320953	538	99.9593	0.0407
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of shareholders for the continuance of payment of Commission @ 2% of the net profits of the Company to Mr. Sanjay Bagaria, Non-Executive Chairman of the Company, for a further period of three years with effect from Financial Year 2021-22					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1261931	1261931	100	1261931	0	100	0
Public-Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	251	0	0	0	0	0	0
Public-Non Institutions	E-Voting	1128094	59560	5.2797	41082	18478	68.9758	31.0242
	Poll							
	Postal Ballot (if applicable)							
	Total	1128094	59560	5.2797	41082	18478	68.9758	31.0242
Total		2390276	1321491	55.2861	1303013	18478	98.6017	1.3983
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Promoter / Promoter Group are interested in the said resolution but they are not barred by Section 188 of the Companies Act, 2013 or Regulation 23(4) of the SEBI (LODR) Regulations, 2015, from voting on the said resolution as the said related party transaction is not material because not just the said related party transaction but the aggregate sum total of all related party transactions put together, which were undertaken by the Company during the said Financial Year 2021-22 is well short of even 5% of the turnover of the Company.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of shareholders to the decision of Mr. Indrajit Sen, Managing Director, to forego a portion of his remuneration on account of COVID-19 induced lockdowns				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1261931	1261931	100	1261931	0	100	0
Public- Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	251	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1128094	59560	5.2797	58522	1038	98.2572	1.7428
	Poll							
	Postal Ballot (if applicable)							
	Total	1128094	59560	5.2797	58522	1038	98.2572	1.7428
Total		2390276	1321491	55.2861	1320453	1038	99.9215	0.0785
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Cost Auditor's remuneration for the FY 2021-22				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1261931	1261931	100	1261931	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1261931	1261931	100	1261931	0	100
Public- Institutions	E-Voting	251	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		251	0	0	0	0	0
Public- Non Institutions	E-Voting	1128094	59560	5.2797	59522	38	99.9362	0.0638
	Poll							
	Postal Ballot (if applicable)							
	Total		1128094	59560	5.2797	59522	38	99.9362
Total		2390276	1321491	55.2861	1321453	38	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

