



INTERNATIONAL COMBUSTION (INDIA) LIMITED

Registered Office: Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

(Rs. in lacs)

PART I Particulars	Quarter ended 31 st March (Unaudited)		Quarter ended 31 st December (Unaudited)	Year ended 31 st March (Audited)	
	2012	2011	2011	2012	2011
1. Income from Operations					
a) Net Sales from Operations (Net of Excise Duty)	3015	3319	2294	10587	10556
b) Other Operating Income	68	15	10	151	71
Total Income from Operations (net)	3083	3334	2304	10738	10627
2. Expenses					
a) Cost of Materials Consumed	2155	1749	1214	6063	5359
b) Purchases of Stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(567)	(10)	(155)	(972)	(138)
d) Employee benefits expense	450	465	520	1963	1915
e) Depreciation & Amortisation expense	105	86	97	364	281
f) Other expenses	627	561	489	2128	1868
Total Expenses	2770	2851	2165	9546	9285
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	313	483	139	1192	1342
4. Other Income	15	38	62	223	203
5. Profit from Ordinary Activities before finance costs & Exceptional Items (3+4)	328	521	201	1415	1545
6. Finance Costs	35	19	22	84	66
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	293	502	179	1331	1479
8. Exceptional Items	732	-	257	989	-
9. Profit from ordinary activities before tax (7+8)	1025	502	436	2320	1479
10. Tax Expense	281	151	130	674	476
11. Net Profit from ordinary activities after tax (9-10)	744	351	306	1646	1003
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11+12)	744	351	306	1646	1003
14. Paid-up Equity Share Capital (Face value: Rs. 10/- per equity share)	239	239	239	239	239
15. Reserves (excluding revaluation reserves)				8632	7125
16. Earnings per Share (Rs.)					
Basic & Diluted EPS					
- Before Extra Ordinary Items	31.11	14.69	12.84	68.86	41.94
- After Extra Ordinary Items	31.11	14.69	12.84	68.86	41.94

PART II Select Information for the Quarter & Year ended 31st March, 2012

A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding:					
-Number of Shares	1123345	1123345	1123345	1123345	1123345
-Percentage of Shareholding	47%	47%	47%	47%	47%
2.. Promoters and promoter group Shareholding:					
a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
-Number of shares	1266931	1266931	1266931	1266931	1266931
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share capital of the Company)	53%	53%	53%	53%	53%

B. INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Quarter ended 31.03.2012.	NIL	NIL	NIL	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2012

Particulars	Quarter ended 31 st March		Quarter ended 31 st December (Unaudited)	Year ended 31 st March (Audited)	
	2012	2011	2011	2012	2011
Segment Revenue (Sales and Other Operating Income)					
a) Mineral & Material Processing & Handling Equipment	2219	2373	1451	7405	7739
b) Geared Motor & Gear Box	1080	963	857	3561	2906
Net Sales/income and interdivisional transfers	3299	3336	2308	10966	10645
Less: Inter-segment transfers	216	2	4	228	18
Net sales/income from Operations	3083	3334	2304	10738	10627

Segment Results: [Profit before tax and interest from each segment]					
a) Mineral & Material Processing & Handling Equipment	548	690	460	2358	2634
b) Geared Motor & Gear Box	114	130	58	249	57
Total	662	820	518	2607	2691
Less: Finance Costs	35	19	22	84	66
Other un-allocable expenditure, net of unallocable Income	(398)	299	60	203	1146
Total Profit before Tax	1025	502	436	2320	1479
Capital employed:					
a) Mineral & Material Processing & Handling Equipment	3093	2759	2655	3093	2759
b) Geared Motor & Gear Box	3429	2828	3236	3429	2828
c) Other (being unallocated)	3895	2882	3292	3895	2882
Total	10417	8469	9183	10417	8469

Particulars	Year Ended 31 st March (Audited)	
	2012	2011
Statement of Assets and Liabilities		
A.EQUITY & LIABILITIES		
1. 1. Shareholders' Funds:		
(a) (a) Share Capital		239
(b) (b) Reserves & Surplus		8792
Sub-Total – Shareholders' Funds		9031
2. 2. Non-current liabilities		
(a) (a) Long-term Borrowings		14
(b) (b) Deferred Tax Liabilities (Net)		400
(c) (c) Other Long-term Liabilities		-
(d) (d) Long-term Provisions		48
Sub-Total – Non Current Liabilities		462
3. 3. Current Liabilities		
(a) (a) Short-term Borrowings		847
(b) (b) Trade Payables		2558
(c) (c) Other Current Liabilities		1212
(d) (d) Short-term Provisions		184
Sub-Total – Current Liabilities		4801
TOTAL - EQUITY AND LIABILITIES		14294
B. ASSETS		
1. 1. Non-Current Assets		
(a) (a) Fixed Assets		3560
(b) (b) Non-Current investments		-
(c) (c) Deferred Tax Assets (Net)		-
(d) (d) Long-term Loans & Advances		74
(e) (e) Other Non-current Assets		51
Sub-Total – Non-Current Assets		3685
2. 2. Current Assets		
(a) (a) Current Investments		1600
(b) (b) Inventories		3635
(c) Trade Receivables		3510
(d) Cash and Cash Equivalents		1198
(e) Short-term Loans & Advances		666
(f) (f) Other Current Assets		-
Sub-Total – Current Assets		10609
TOTAL – ASSETS		14294

Notes:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 18th May 2012.
- The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31st March and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December of the respective financial years.
- The Board has recommended a dividend of Rs. 5/- per equity share of Rs.10/- each for the Financial Year 2011-12 subject to approval and declaration by the members at the forthcoming AGM of the Company.
- The operations at the Nagpur Plant of the Company remained suspended from 26th December 2011 till 23rd February 2012.
- ”Exceptional items” represents profit on sale of two office premises of the Company during the year ended 31st March 2012.
- Tax expense for the year and quarter is net of Rs.55.87 lac on account of MAT Credit Entitlement.
- Figures for previous year / period have been regrouped and rearranged, wherever necessary to conform to the formats prescribed by SEBI vide its circular dated 16th April, 2012 in line with the Revised Schedule VI to the Companies Act, 1956.

Place: Kolkata Dated: 18th May, 2012	For International Combustion (India) Limited I.Sen Managing Director
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