



INTERNATIONAL COMBUSTION (India) Limited
Registered Office: Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics
Complex, Kolkata 700 091
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2012
(Rs.in lacs)

PART I	Particulars	Quarter ended 30 th September (Unaudited)		Quarter ended 30 th June (Unaudited)	Half-Year ended 30 th September (Unaudited)		Year ended 31 st March (Audited)
		2012	2011	2012	2012	2011	2012
1. Income from Operations							
a) Net Sales from Operations (Net of Excise Duty)		3028	3130	2722	5750	5278	10587
b) Other Operating Income		24	34	31	55	69	151
Total Income from Operations (net)		3052	3164	2753	5805	5347	10738
2. Expenses							
a) Cost of Materials Consumed		1649	1602	1631	3280	2694	6063
b) Purchases of Stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(88)	(85)	(159)	(247)	(250)	(972)
d) Employee benefits expense		633	522	528	1161	993	1963
e) Depreciation & Amortisation expense		100	81	98	198	162	364
f) Other expenses		486	584	476	962	1008	2128
Total Expenses		2780	2704	2574	5354	4607	9546
3. Profit (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)		272	460	179	451	740	1192
4. Other Income		1	64	51	52	146	223
5. Profit/ (Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)		273	524	230	503	886	1415
6. Finance Costs		26	11	28	54	27	84
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		247	513	202	449	859	1331
8. Exceptional Items		-	-	-	-	-	989
9. Profit/ (Loss) from ordinary activities before tax (7-8)		247	513	202	449	859	2320
10. Tax Expense		121	158	64	185	263	674
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)		126	355	138	264	596	1646
12. Extraordinary Items (net of tax expense)		-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)		126	355	138	264	596	1646
14. Paid-up Equity Share Capital (Face value: Rs. 10/- per equity share)		239	239	239	239	239	239
15. Reserves (excluding revaluation reserves)		-	-	-	-	-	8632
16. Earnings per Share (Rs.)							
Basic & Diluted EPS							
- Before Extra Ordinary Items		5.28	14.82	5.75	11.03	24.91	68.86
- After Extra Ordinary Items		5.28	14.82	5.75	11.03	24.91	68.86

PART II
Select Information for the Second Quarter and Half-Year ended 30th September, 2012

A. PARTICULARS OF SHAREHOLDING	2012	2011	2012	2012	2011	2012
1. Public Shareholding:						
-Number of Shares	1123345	1123345	1123345	1123345	1123345	1123345
-Percentage of Shareholding	47%	47%	47%	47%	47%	47%
2. Promoters and promoter group Shareholding:						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	1266931	1266931	1266931	1266931	1266931	1266931
-Number of shares	1266931	1266931	1266931	1266931	1266931	1266931
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share capital of the Company)	53%	53%	53%	53%	53%	53%

B. INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Quarter ended 30.09.2012	NIL	NIL	NIL	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE SECOND QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2012

Particulars	Quarter ended 30 th September (Unaudited)		Quarter ended 30 th June (Unaudited)	Half-Year ended 30 th September (Unaudited)		Year ended 31 st March (Audited)
	2012	2011	2012	2012	2011	2012
Segment Revenue (Sales and Other Operating Income)						
a) Mineral & Material Processing & Handling Equipment	2358	2173	2156	4514	3731	7405
b) Geared Motor & Gear Box	846	994	758	1604	1624	3561
Net Sales/income and interdivisional transfers	3204	3167	2914	6118	5355	10966
Less: Inter-segment transfers	152	3	161	313	8	228
Net sales/income from Operations	3052	3164	2753	5805	5347	10738
Segment Results:						
[Profit before tax and interest from each segment]						
a) Mineral & Material Processing & Handling Equipment	716	719	639	1355	1346	2358
b) Geared Motor & Gear Box	(26)	115	(92)	(118)	77	249
Total	690	834	547	1237	1423	2607
Less: Finance Costs	26	11	28	54	27	84
Other un-allocable expenditure, net of unallocable income	417	310	317	734	537	203
Total Profit before Tax	247	513	202	449	859	2320
Capital employed:						
a) Mineral & Material Processing & Handling Equipment	3307	2775	3274	3307	2775	3093
b) Geared Motor & Gear Box	3408	3237	3402	3408	3237	3429
c) Other (being unallocated)	3752	2894	3680	3752	2894	3895
Total	10467	8906	10356	10467	8906	10417

Statement of Assets and Liabilities	As at Current Half-Year ended 30.09.2012 (Unaudited)	As at Previous Year ended 31.03.2012 (Audited)
Particulars		
A.EQUITY & LIABILITIES		
1. 1. Shareholders' Funds:		
(a) (a) Share Capital	239	239
(b) (b) Reserves & Surplus	9048	8792
Sub-Total – Shareholders' Funds	9287	9031
2. 2. Share Application Money Pending Allotment	-	-
3. 3. Non-current liabilities		
(a) (a) Long-term Borrowings	12	14
(b) (b) Deferred Tax Liabilities (Net)	407	400
(c) (c) Other Long-term Liabilities	-	-
(d) (d) Long-term Provisions	80	48
Sub-Total – Non Current Liabilities	499	462
4. 4. Current Liabilities		
(a) (a) Short-term Borrowings	774	847
(b) (b) Trade Payables	1913	2558
(c) (c) Other Current Liabilities	1067	1212
(d) (d) Short-term Provisions	51	184
Sub-Total – Current Liabilities	3805	4801
TOTAL EQUITY AND LIABILITIES	13591	14294
B. ASSETS		
1. 1. Non-Current Assets		
(a) (a) Fixed Assets	3421	3560
(b) (b) Non-Current investments	-	-
(c) (c) Deferred Tax Assets (Net)	-	-
(d) (d) Long-term Loans & Advances	55	74
(e) (e) Other Non-current Assets	53	51
Sub-Total – Non-Current Assets	3529	3685
2. 2. Current Assets		
(a) (a) Current Investments	2100	1600
(b) (b) Inventories	3734	3635
(c) Trade Receivables	3177	3510
(d) Cash and Bank Balances	643	1198
(e) Short-term Loans & Advances	408	666
(f) (f) Other Current Assets	-	-
Sub-Total – Current Assets	10062	10609
TOTAL ASSETS	13591	14294
Notes:		
1. The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 8 th November 2012.		
2. Limited Review as required under Clause 41 of the listing Agreement has been carried out by the Statutory Auditors and these results are accompanied by the Limited Review Report.		
3. Figures for previous year / period have been regrouped and rearranged, wherever necessary.		
4. Tax expense for the current quarter includes Rs.34 lacs pertaining to earlier years.		
Place: Kolkata Dated: 8th November, 2012		For International Combustion (India) Limited I.Sen Managing Director