



INTERNATIONAL COMBUSTION (INDIA) LIMITED

Registered Office: Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP, Sector – V, Salt Lake Electronics Complex, Kolkata-700091 Ph. : (033) 3315 3000 ; Fax : (033) 2357 6653

Unaudited Financial Results for the Quarter and Nine Months' Period ended 31st December, 2012

(Rs.in Lac)

Part –I <i>Particulars</i>	Quarter ended			Nine Months' Period ended 31 st December (Unaudited)		Previous Year ended 31 st March, 2012
	31 st December, 2012	30 th September, 2012	31 st December, 2011	2012	2011	(Audited)
	(Unaudited)	(Unaudited)	(Unaudited)			
1. Income from Operations						
a) Net Sales from Operations (Net of Excise Duty)	3086	3028	2294	8836	7572	10587
b) Other Operating Income	33	24	14	88	83	151
Total Income from Operations (net)	3119	3052	2308	8924	7655	10738
2. Expenses						
a) Cost of Materials consumed	1099	1649	1214	4379	3908	6063
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	670	(88)	(155)	423	(405)	(972)
d) Employee Benefits expense	590	633	519	1751	1513	1963
e) Depreciation & Amortisation expense	101	100	97	299	259	364
f) Other expenses	628	486	494	1590	1501	2128
Total Expenses	3088	2780	2169	8442	6776	9546
3. Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	31	272	139	482	879	1192
4. Other Income	44	1	62	96	208	223
5. Profit/ (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	75	273	201	578	1087	1415
6. Finance Costs	32	26	22	86	49	84
7. Profit/ (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	43	247	179	492	1038	1331
8. Exceptional Items	-	-	257	-	257	989

9. Profit/ (Loss) from ordinary activities before tax (7+8)	43	247	436	492	1295	2320
10. Tax Expense	15	121	130	200	393	674
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	28	126	306	292	902	1646
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	28	126	306	292	902	1646
14. Paid-up Equity Share Capital (Face value: Rs.10/- per Equity share)	239	239	239	239	239	239
15. Reserves (excluding revaluation reserves)						8632
16. Earnings per Share (Rs.)						
Basic & Diluted EPS						
- Before Extraordinary items	1.20	5.28	12.84	12.23	37.75	68.86
- After Extraordinary items	1.20	5.28	12.84	12.23	37.75	68.86
Part –II Select information for the Third Quarter and Nine Months' Period ended 31st December, 2012						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
Number of shares	1123345	1123345	1123345	1123345	1123345	1123345
Percentage of Shareholding	47%	47%	47%	47%	47%	47%
2. Promoters and Promoter Group Shareholding :						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- - Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) b) Non-Encumbered						
- - Number of Shares	1266931	1266931	1266931	1266931	1266931	1266931
- - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- - Percentage of Shares (as a % of the total share capital of the Company)	53%	53%	53%	53%	53%	53%

B. INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Quarter ended 31.12.2012	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER AND NINE MONTHS' PERIOD ENDED 31ST DECEMBER, 2012

Particulars	Quarter ended			Nine Months' Period ended 31st December (Unaudited)		Previous Year ended 31st March, 2012
	31st December, 2012	30th September, 2012	31st December, 2011			
	(Unaudited)	(Unaudited)	(Unaudited)	2012	2011	(Audited)
Segment Revenue (Sales and Other Operating Income)						
a) Mineral & Material Processing & Handling Equipment	1877	2358	1455	6391	5186	7405
b) Geared Motor & Gear Box	1381	846	857	2985	2481	3561
Net Sales / Income and interdivisional transfers	3258	3204	2312	9376	7667	10966
Less: Inter-segment transfers	139	152	4	452	12	228
Net Sales / Income from Operations	3119	3052	2308	8924	7655	10738
Segment Results:						
[Profit/ (Loss) before tax and interest from each segment]						
a) Mineral & Material Processing & Handling Equipment	430	716	464	1785	1810	2358
b) Geared Motor & Gear Box	26	(26)	58	(92)	135	249
Total:	456	690	522	1693	1945	2607
Less: Finance Cost	32	26	22	86	49	84
Other unallocable expenditure, net of unallocable income	381	417	64	1115	601	203
Total Profit/ (Loss) before tax	43	247	436	492	1295	2320
Capital Employed:						

a) Mineral & Material Processing & Handling Equipment	3256	3307	2653	3256	2653	3093
b) Geared Motor & Gear Box	3553	3408	3223	3553	3223	3429
c) Other (being unallocated)	3816	3752	3307	3816	3307	3895
Total:	10625	10467	9183	10625	9183	10417

Notes:

1. The aforesaid results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at their respective meetings held on 7th February 2013.
2. Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors and these results are accompanied by the Limited Review Report.
3. Previous year's / period's figures have been regrouped / rearranged wherever necessary.

For International Combustion (India) Limited

Place: Kolkata

I.Sen

Date: 7th February, 2013

Managing Director