



INTERNATIONAL COMBUSTION (INDIA) LIMITED

Registered Office: Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2013

(Rs. in lacs)

PART I Particulars	Quarter ended 31 st March (Audited)		Quarter ended 31 st December (Unaudited)	Year ended 31 st March (Audited)	
	2013	2012	2012	2013	2012
1. Income from Operations					
a) Net Sales from Operations (Net of Excise Duty)	3007	3015	3086	11843	10587
b) Other Operating Income	36	68	33	124	151
Total Income from Operations (net)	3043	3083	3119	11967	10738
2. Expenses					
a) Cost of Materials Consumed	1755	2155	1099	6134	6063
b) Purchases of Stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(255)	(567)	670	168	(972)
d) Employee benefits expense	666	450	590	2417	1963
e) Depreciation & Amortisation expense	104	105	101	403	364
f) Other expenses	503	627	628	2093	2128
Total Expenses	2773	2770	3088	11215	9546
3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	270	313	31	752	1192
4. Other Income	5	15	44	101	223
5. Profit / (Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)	275	328	75	853	1415
6. Finance Costs	36	35	32	122	84
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	239	293	43	731	1331
8. Exceptional Items	-	732	-	-	989
9. Profit / (Loss) from ordinary activities before tax (7+8)	239	1025	43	731	2320
10. Tax Expense	83	281	15	283	674
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	156	744	28	448	1646
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	156	744	28	448	1646
14. Paid-up Equity Share Capital (Face value: Rs. 10/- per equity share)	239	239	239	239	239
15. Reserves (excluding revaluation reserves)				8940	8632
16. Earnings per Share (Rs.)					
Basic & Diluted EPS					
- Before Extra Ordinary Items	6.51	31.11	1.20	18.74	68.86
- After Extra Ordinary Items	6.51	31.11	1.20	18.74	68.86

PART II Select Information for the Quarter & Year ended 31st March, 2013

A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding:					
-Number of Shares	1123345	1123345	1123345	1123345	1123345
-Percentage of Shareholding	47%	47%	47%	47%	47%
2. Promoters and promoter group Shareholding:					
a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
-Number of shares	1266931	1266931	1266931	1266931	1266931
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share capital of the Company)	53%	53%	53%	53%	53%

B. INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Quarter ended 31.03.2013.	NIL	2	2	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2013					
Particulars	Quarter ended 31 st March (Audited)		Quarter ended 31 st December (Unaudited)	Year ended 31 st March (Audited)	
	2013	2012	2012	2013	2012
Segment Revenue (Sales and Other Operating Income)					
a) Mineral & Material Processing & Handling Equipment	2092	2219	1877	8483	7405
b) Geared Motor & Gear Box	1253	1080	1381	4238	3561
Net Sales/income and interdivisional transfers	3345	3299	3258	12721	10966
Less: Inter-segment transfers	302	216	139	754	228
Net sales/income from Operations	3043	3083	3119	11967	10738
Segment Results: [Profit before tax and interest from each segment]					
a) Mineral & Material Processing & Handling Equipment	522	548	430	2307	2358
b) Geared Motor & Gear Box	163	114	26	71	249
Total	685	662	456	2378	2607
Less: Finance Costs	36	35	32	122	84
Other un-allocable expenditure, net of unallocable Income	410	(398)	381	1525	203
Total Profit before Tax	239	1025	43	731	2320
Capital employed:					
a) Mineral & Material Processing & Handling Equipment	3748	3093	3256	3748	3093
b) Geared Motor & Gear Box	3159	3429	3553	3159	3429
c) Other (being unallocated)	3437	3895	3816	3437	3895
Total	10344	10417	10625	10344	10417
Statement of Assets and Liabilities				Year Ended	
Particulars				31st March (Audited)	
				2013	2012
A. EQUITY & LIABILITIES					
1. Shareholders' Funds:					
(a) Share Capital				239	239
(b) Reserves & Surplus				9096	8792
Sub-Total – Shareholders' Funds				9335	9031
2. Non-current liabilities					
(a) Long-term Borrowings				6	14
(b) Deferred Tax Liabilities (Net)				346	400
(c) Other Long-term Liabilities				-	-
(d) Long-term Provisions				52	50
Sub-Total – Non Current Liabilities				404	464
3. Current Liabilities					
(a) Short-term Borrowings				664	847
(b) Trade Payables				2081	2556
(c) Other Current Liabilities				837	1212
(d) Short-term Provisions				232	184
Sub-Total – Current Liabilities				3814	4799
TOTAL - EQUITY AND LIABILITIES				13553	14294
B. ASSETS					
1. Non-Current Assets					
(a) Fixed Assets				3235	3560
(b) Non-Current investments				-	-
(c) Deferred Tax Assets (Net)				-	-
(d) Long-term Loans & Advances				63	74
(e) Other Non-current Assets				235	51
Sub-Total – Non-Current Assets				3533	3685
2. Current Assets					
(a) Current Investments				2100	1600
(b) Inventories				3082	3635
(c) Trade Receivables				3849	3510
(d) Cash and Cash Equivalents				382	1198
(e) Short-term Loans & Advances				600	659
(f) Other Current Assets				7	7
Sub-Total – Current Assets				10020	10609
TOTAL – ASSETS				13553	14294
Notes:	<p>1. The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 17th May 2013.</p> <p>2. The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31st March and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December of the respective financial years.</p> <p>3. The Board has recommended a dividend of Rs.5/- per equity share of Rs.10/- each for the Financial Year 2012-13 subject to approval and declaration by the members at the forthcoming AGM of the Company.</p> <p>4. Figures for previous year / periods have been regrouped and rearranged, wherever necessary.</p>				
			For International Combustion (India) Limited		
Place: Kolkata			I.Sen		
Dated: 17th May, 2013			Managing Director		
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